

Butter Highlights

Agricultural Marketing Service Dairy Market News

May 10, 2024 MMN Slug ID 1060 / Slug Name: MD\_DA451

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Retail butter demand varies from steady to stronger. However, food service demands have less convergence across the nation. In the East, food service demand remains light. In the Midwest, food service demand pushes are noted. In the West, stakeholders say annual mid-May celebrations are contributing to stronger food service demand. Industry participants note cream volumes as comfortable and readily available for butter manufacturers. Butter production schedules are steady. Some butter manufacturers report tight availability of unsalted bulk butter loads for spot buyers. Bulk butter overages range from 2 to 10 cents above market, across all regions.

Information for the period May 6 - 10, 2024, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at \$2.9900. The weekly average for Grade AA is \$3.0215 (+0.0080).

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